

**THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.,
PROFIT & LOSS ACCOUNT AS ON 31.03.2022**

31.03.2021	EXPENDITURE	31.03.2022	31.03.2021	INCOME	31.03.2022
190,446,963.00	INTEREST ON DEPOSITS, BORROWINGS ETC. (ANNEXURE-01)	209,300,686.00	312,340,590.55	INTEREST AND DISCOUNT (ANNEXURE-09)	348,862,840.19
28,206,274.14	SALARIES, ALLOWANCE & PROVIDENT FUND (ANNEXURE-02)	28,931,112.37	95,670.86	COMMISSION, EXCHANGE ,BROKERAGE & BANK GUARANTEE COMMISSION (40737.54 + 8345.76)	49,083.30
-	DIRECTOR'S & LOCAL COMMITTEE MEMBER'S FEES ALLOWANCES	-	-	SUBSIDIES AND DONATIONS	-
7,405,727.48	RENT, TAXES, INSURANCE, LIGHTING, ETC (ANNEXURE-03)	8,122,568.80	2,250,000.00	NON BANKING INCOME (STAMP FRANKING COMMISSION)	2,849,482.00
314,989.10	POSTAGE, TELEGRAMS & TELEPHONE CHARGES (ANNEXURE-04)	293,589.43	11,348,213.01	OTHER RECEIPTS (ANNEXURE-10)	21,788,197.55
548,850.00	AUDITOR'S FEES (INCLUDING TAX AUDIT)	778,473.00	28,949,790.00	PROFIT ON SALE OF GOVT. SECURITIES	19,537,273.00
2,881,453.38	DEPRECIATION ON PROPERTY (ANNEXURE-05)	2,709,799.10	10,132,934.76	CAPITAL GAIN ON DEBT FUND (SHORT TERM) (NON-SLR)	-
1,743,139.49	STATIONARY, PRINTING & ADVERTISEMENT (ANNEXURE-06)	3,296,560.66			
-	LOSS FROM SALE OF OR DEALING WITH NON BANKING ASSETS	-			
-	LOSS ON SALE OF GOVT. SECURITIES	8,190,000.00			
255,065.24	LEGAL EXPENSES	17,000.00			
3,171,195.12	OTHER EXPENDITURE (ANNEXURE-08)	6,362,227.88			
234,973,656.95	TOTAL EXPENDITURE	268,002,017.24	365,117,199.18	TOTAL INCOME	393,086,876.04
130,143,542.23	OPERATING PROFIT	125,084,858.80			
74,717,075.00	PROVISION AGAINST RISKS (ANNEXURE - 07)	66,943,049.00			
55,426,467.23	BALANCE OF PROFIT	58,141,809.80			
365,117,199.18	TOTAL.....	393,086,876.04	365,117,199.18	TOTAL.....	393,086,876.04

S.V.CHOHANI & CO
CHARTERED ACCOUNTANTS
(SHAILESH V.CHOHANI)
PARTNER
Membership No. 042017
Panel No. 660
Firm No. 101918W
UDIN : 22042017ALT.XJS1155
PLACE : GANDHIDHAM
DATE : 28/06/2022

CHAMPALAL G. PARAKH
CHAIRMAN

DINESHBHAI N. GUPTA
VICE CHAIRMAN

BABULAL A. SINGHVI
MANAGING DIRECTOR

SUNILKUMAR N. GOYAL
GENERAL MANAGER / CEO

KETNA A. THACKER
MANAGER