

THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.,
BALANCE SHEET AS ON 31.03.2023

31.03.2022		CAPITAL AND LIABILITIES		31.03.2023		31.03.2022		PROPERTY AND ASSETS		31.03.2023	
	15000000.00	1. CAPITAL : AUTHORISED CAPITAL 20,00,000 SHARES OF RS. 100 EACH		20000000.00		138512035.58	1. CASH (SCHEDULE-01) ON HAND BALANCE WITH RBI/SBI/STATE & DISTRICT CO-OP BANKS	49839615.00 137935033.32		187774648.32	
107705900.00	107705900.00	SUBSCRIBED AND PAID-UP CAPITAL 1304916 SHARES OF RS. 100 EACH (Previous year 1077059 shares)	130491600.00	130491600.00	65725628.19	439645628.19	2. BALANCE WITH OTHER BANKS : CURRENT DEPOSITS (SCHEDULE-02) SAVINGS BANK DEPOSITS FIXED DEPOSITS (SCHEDULE-03)	113910223.11 - 612220000.00		726130223.11	
18734300.00	18734300.00	APPLICATION MONEY FOR RIGHT SHARE ISSUE	0.00	0.00	373920000.00	-	3. MONEY AT CALL & SHORT NOTICE :			-	
289868852.00	693449587.95	2. RESERVE FUND & OTHER RESERVES : STATUTORY RESERVE FUND BUILDING RESERVE FUND GENERAL RESERVE FUND STAFF WELFARE FUND MEMBER WELFARE FUND CHARITY RESERVE FUND EDUCATIONAL RESERVE FUND DIVIDEND EQUALISATION FUND BAD & DOUBTFUL DEBTS RESERVE FUND PROVISION FOR STANDARD ASSETS PROVISION FOR FRAUD CASE INVESTMENT DEPRECIATION RESERVE FUND INVESTMENT FLUCTUATION FUND CYBER SECURITY FUND REVALUATION RESERVE LAND REVALUATION RESERVE BUILDING	305805918.00 60000000.00 347380.98 807356.75 2118452.56 1834654.00 1004692.00 23234081.46 237314333.00 16500000.00 23000000.00 59000000.00 27100000.00 5000000.00 110941450.00 25588455.64	874396774.39	2072754766.00 0.00 10005050.00 230000000.00	2312759816.00	4. INVESTMENTS : (SCHEDULE-04) IN CENTRAL & STATE GOVERNMENT SECURITIES OTHER TRUST SECURITIES CO-OP BANKS & INSTITUTIONS SHARES OTHER INVESTMENTS	2011953651.00 0.00 10005050.00 430000000.00		2451958701.00	
11000000.00	---	3. PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND :		---		---	5. INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND :			---	
3260348925.00	4330428344.86	4. DEPOSITS AND OTHER ACCOUNTS : A. FIXED DEPOSITS : INDIVIDUAL OTHER SOCIETIES	4733024640.00	5986301322.98	1674284633.11	2368549859.27	6. LOANS & ADVANCES : SHORT TERM LOANS : CASH CREDIT, OVERDRAFT & LOANS A) OF WHICH SECURED AGAINST : - GOVERNMENT AND OTHER APPROVED SECURITIES - OTHER TANGIBLE SECURITIES B) OF WHICH UNSECURED : C) OF THE ADVANCES AMOUNT OVERDUE Rs. 12,39,77,111.23	2851125377.77		3580372075.88	
617727977.01		B. SAVINGS BANK DEPOSITS : INDIVIDUAL OTHER SOCIETIES	719770914.10		1674284633.11			2851125377.77			
413772982.08		C. CURRENT DEPOSITS : INDIVIDUAL OTHER SOCIETIES	467277673.48		213944511.35		MEDIUM TERM LOANS : A) OF WHICH SECURED AGAINST : - GOVERNMENT AND OTHER APPROVED SECURITIES - OTHER TANGIBLE SECURITIES B) OF WHICH UNSECURED : C) OF THE ADVANCES AMOUNT OVERDUE Rs.63,89,706.14	147978971.26 19894188.00		167873159.26	
25006019.00		D. RECURRING DEPOSITS : INDIVIDUAL OTHER SOCIETIES	18239318.00		151642865.35 62301646.00		LONG TERM LOANS : A) OF WHICH SECURED AGAINST : - GOVERNMENT AND OTHER APPROVED SECURITIES - OTHER TANGIBLE SECURITIES B) OF WHICH UNSECURED : C) OF THE ADVANCES AMOUNT OVERDUE Rs. 5,31,72,719.00	561373538.85		561373538.85	
11958441.77		E. CREDIT BALANCE IN CC/OD ACCOUNTS :	46562777.40		480320714.81		7. INTEREST RECEIVABLE :			166757356.96	
1614000.00		F. SUNDRY DEPOSITS : UNKNOWN DEPOSITS S.D.V SECURITY DEPOSITS	1426000.00		480320714.81	126451217.38	ON INVESTMENT : INTEREST RECEIVABLE ON FIXED DEPOSITS ACCRUED INTEREST ON GOVT.SECURITY INTEREST RECEIVABLE ON MUTUAL FUND	35932510.00 12878572.00 23053938.00 0.00			
0.00			0.00		29217223.42		ON NPA : (CONTRA) NPA INTEREST RECEIVABLE CHARGES RECEIVABLE IN NPA	130824846.96 129045076.96 1779770.00			
1614000.00			1426000.00		2880786.00 25307744.00 1028693.42						
131430851.55	131430851.55	5. BORROWINGS : FROM RBI/STATE/CENTRAL CO-OP BANKS FROM SBI & OTHER NOTIFIED BANKS FROM STATE GOVERNMENTS FROM OTHERS	28251564.68 69862347.59	98113912.27	97233993.96 0.00		8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION : (CONTRA)				
							9. BRANCH ADJUSTMENTS :				
		6. BILLS FOR COLLECTION (CONTRA) :									
		7. BRANCH ADJUSTMENTS :									
5281748984.36		TOTAL C/F		7089303609.64		5385918556.42	TOTAL C/F			7112993005.27	

31.03.2022		CAPITAL AND LIABILITIES		31.03.2023		31.03.2022		PROPERTY AND ASSETS		31.03.2023	
	5281748984.36	TOTAL B/F.....		7089303609.64		5385918556.42	TOTAL B/F.....		7112993005.27		
97233993.96	97233993.96	8. OVERDUE INTEREST RESERVE (CONTRA) :		130824846.96	59030975.00	67994451.00	10. BANK PREMISES :		149734216.64	119585330.00	
		NPA INTEREST RECEIVABLE	129045076.96		8963476.00		LAND PURCHASE	30148886.64			
		CHARGES RECEIVABLE IN NPA	1779770.00				BUILDING CONSTRUCTION (LESS DEPRECIATION)				
	2575178.00	9. INTEREST PAYABLE :		349375.00	10893168.00	10893168.00	11. FURNITURE & FIXTURE :		10310169.46		10310169.46
							FURNITURE & FIXTURE (LESS DEPRECIATION)	10310169.46			
	89012133.12	10. OTHER LIABILITIES :		112191187.10	20789329.00	63905923.82	12. OTHER ASSETS :		125252797.13		
4755852.00		DIVIDEND PAYABLE	15129827.00		11246832.79		INVESTMENT IN STAFF PROVIDENT FUND (CONTRA)	21358908.00			
331770.46		BANKERS CHEQUE (PAYSLIPS)	298266.46		400520.00		INVESTMENT IN STAFF GRATUITY (CONTRA)	11185290.67			
400520.00		STAFF GROUP INSURANCE FUND (CONTRA)	394775.00		4953.79		INVESTMENT IN GROUP INSURANCE (CONTRA)	394775.00			
20789329.00		STAFF PROVIDENT FUND (CONTRA)	21358908.00		177002.00		TELEPHONE DEPOSIT	8438.00			
11246832.79		STAFF GRATUITY FUND (CONTRA)	11185290.67		322500.00		PGVCL SECURITY DEPOSITS	139500.00			
2880052.00		STAFF BONUS & INCENTIVES	3336041.00		3000.00		COURT DEPOSIT	0.00			
5616777.48		SUNDRY CREDITORS	5707671.23		0.00		WATER CONECTION DEPOSIT	3000.00			
11266.00		OTHER INCOME TAX PAYABLE	71925.00		2650.00		GAS SECURITY DEPOSIT	5050.00			
589075.00		TDS ON CASH PAYMENT	2452496.00		5700.00		MARWADI SHARE & FINANCIAL DEMAT	2650.00			
3342837.00		PAYABLE TDS ON DEPOSIT	5773624.00		336840.50		STAMPS & STAMPED DOCUMENTS ON HAND	3600.00			
300740.39		GST PAYABLE	398162.74		3392991.00		STOCK OF STATIONARY	593242.65			
0.00		STAFF DEDUCTION & PAYABLE	402084.00		49099.00		FRANKING MACHINE STAMP A/C	56127239.00			
0.00		FRANKING PAYABLE	277201.00		730470.00		FRANKING PAYABLE	0.00			
0.00		CASH FOUND EXCESS	1080.00		100000.00		SUNDRY DEBTORS	0.00			
701943.00		PROVISION FOR EXPENSES INCURRED BUT UNPAID	740943.00		299899.00		ADVANCE PAYMENT	0.00			
5613138.00		PROVISION FOR STAFF LEAVE SALARY	5746892.00		26132.37		TAX DEDUCTED BY OTHER BANK	325590.00			
2341000.00		PROVISION FOR MATURED TD INTEREST	2341000.00		0.00		SGST, CGST, IGST	78806.81			
875000.00		PROVISION FOR INDUSIND BANK LTD	875000.00		12831.00		GST RECEIVABLE	26707.00			
29216000.00		PROVISION FOR INCOMETAX	35700000.00		26000000.00		IT REFUND FOR 2016-2017	0.00			
	58141809.80	11. PROFIT AND LOSS ACCOUNT :		65621169.80	0.00		ADVANCE INCOME TAX	35000000.00			
55426467.23		PROFIT AS PER LAST BALANCE SHEET	58141809.80		5173.37		DEAF RECEIVABLE FOR CURRENT A/C	0.00			
55426467.23		LESS : APPROPRIATIONS	58141809.80				DEAF RECEIVABLE FOR SAVING A/C	0.00			
58141809.80		ADD : PROFIT FOR YEAR BROUGHT FROM P & L ACCOUNT	65621169.80								
		12. CONTINGENT LIABILITIES :									
(19822950.75)		DEAF SCHEME	(25971335.19)								
(3426186.00)		GUARANTEES ISSUED	(2373450.00)								
	5528712099.24	TOTAL.....		7398290188.50		5528712099.24	TOTAL.....		7398290188.50		

S.V.CHOTHANI & CO.
 CHARTERED ACCOUNTANTS
 (SHAILESH V. CHOTHANI)
 PARTNER
 Membership No.042017
 Panel No.660
 Firm No.101918W
 UDIN : 23042017BGWSQC9038
 PLACE : GANDHIDHAM
 DATE : 08/06/2023

CHAMPALAL G. PARAKH
 CHAIRMAN

DINESHBHAI N. GUPTA
 VICE CHAIRMAN

BABULAL A. SINGHVI
 MANAGING DIRECTOR

SUNILKUMAR N. GOYAL
 GENERAL MANAGER / CEO

KETNA A. THACKER
 MANAGER