

**THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.,
PROFIT & LOSS ACCOUNT AS ON 31.03.2023**

31.03.2022	EXPENDITURE	31.03.2023	31.03.2022	INCOME	31.03.2023
209300686.00	1. INTEREST ON DEPOSITS, BORROWINGS ETC. (ANNEXURE-01)	304058914.89	348862840.19	1. INTEREST AND DISCOUNT (ANNEXURE-09)	471824897.77
28931112.37	2. SALARIES, ALLOWANCE & PROVIDENT FUND (ANNEXURE-02)	28919269.79	49083.30	2. COMMISSION, EXCHANGE ,BROKERAGE & BANK GUARANTEE COMMISSION	49928.00
---	3. DIRECTOR'S & LOCAL COMMITTEE MEMBERS - FEES & ALLOWANCES	---	---	3. SUBSIDIES AND DONATIONS	---
8122568.80	4.RENT, TAXES, INSURANCE, LIGHTING, ETC. (ANNEXURE-03)	9899354.14	2849482.00	4. NON BANKING INCOME (STAMP FRANKING COMMISSION)	2280000.00
293589.43	5. POSTAGE, TELEGRAMS & TELEPHONE CHARGES (ANNEXURE-04)	382125.53	21788197.55	5. OTHER RECEIPTS (ANNEXURE-10)	22531389.12
778473.00	6. AUDITORS FEES	603540.00	19537273.00	6. PROFIT ON SALE OF GOVERNMENT SECURITIES	18088348.00
2709799.10	7. DEPRECIATION EXPENSES (ANNEXURE-05)	2348851.82			
3296560.66	8. STATIONARY, PRINTING & ADVERTISEMENT (ANNEXURE-06)	612351.96			
8190000.00	9. LOSS ON SALE OF GOVT. SECURITIES	6670000.00			
17000.00	10. LEGAL EXPENSES	1801393.00			
6362227.88	11. OTHER EXPENDITURE (ANNEXURE-07)	4895628.96			
0.00	12. PENALTY IMPOSED BY RBI	50000.00			
268002017.24	TOTAL EXPENDITURE	360241430.09	393086876.04	TOTAL INCOME	514774562.89
125084858.80	OPERATING PROFIT	154533132.80			
66943049.00	13. PROVISION AGAINST RISKS (ANNEXURE -08)	88911963.00			
58141809.80	NET PROFIT	65621169.80			
393086876.04	TOTAL.....	514774562.89	393086876.04	TOTAL.....	514774562.89

S.V.CHOTHANI & CO
CHARTERED ACCOUNTANTS
(SHAILESH V.CHOTHANI)
PARTNER
Membership No. 042017
Panel No. 660
Firm No. 101918W
UDIN : 23042017BGWSQC9038
PLACE : GANDHIDHAM
DATE : 08/06/2023

CHAMPALAL G. PARAKH
CHAIRMAN

DINESHBHAI N. GUPTA
VICE CHAIRMAN

BABULAL A. SINGHVI
MANAGING DIRECTOR

SUNILKUMAR N. GOYAL
GENERAL MANAGER / CEO

KETNA A. THACKER
MANAGER