

**THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.,  
PROFIT & LOSS ACCOUNT AS ON 31.03.2021**

| 31.03.2020            | EXPENDITURE  | 31.03.2021            | 31.03.2020            | INCOME   | 31.03.2021            |
|-----------------------|--|-----------------------|-----------------------|--|-----------------------|
| 167,805,277.81        | INTEREST ON DEPOSITS, BORROWINGS ETC.<br>(ANNEXURE-01)   | 190,446,963.00        | 278,834,055.24        | INTEREST AND DISCOUNT<br>(ANNEXURE-09)   | 312,340,590.55        |
| 28,242,001.00         | SALARIES, ALLOW. & PROVIDENT FUND<br>(ANNEXURE-02)       | 28,206,274.14         | 201,273.56            | COMMISSION, EXCHANGE ,BROKERAGE<br>& BANK GUARANTEE COMM.<br>(32762.86 + 62908.00) | 95,670.86             |
| -                     | DIRECTOR'S & LOCAL COMMITTEE MEMBER'S<br>FEES ALLOWANCES | -                     | -                     | SUBSIDIES AND DONATIONS  | -                     |
| 6,419,728.92          | RENT, TAXES, INSURANCE, LIGHTING, ETC<br>(ANNEXURE-03)   | 7,405,727.48          | 2,250,000.00          | NON BANKING INCOME<br>(STAMP FRANKING COMMISSION)                                  | 2,250,000.00          |
| 265,554.03            | POSTAGE, TELEGRAMS & TELEPHONE CHGS.<br>(ANNEXURE-04)    | 314,989.10            | 9,646,988.83          | OTHER RECEIPTS<br>(ANNEXURE-10)  | 11,348,213.01         |
| 496,480.00            | AUDITOR'S FEES (INCLUDING TAX AUDIT)                     | 548,850.00            | 305,000.00            | PROFIT ON SALE OF GOVT. SECURITIES (NET)   | 28,949,790.00         |
| 3,691,163.00          | DEPRECIATION ON PROPERTY<br>(ANNEXURE-05)                | 2,881,453.38          | 19,986,354.94         | CAPITAL GAIN ON DEBT FUND (SHORT TERM)<br>(NON-SLR)                                | 10,132,934.76         |
| 797,277.90            | STATIONARY, PRINTING & ADVERTISEMENT<br>(ANNEXURE-06)    | 1,743,139.49          |                       |  |                       |
| -                     | LOSS FROM SALE OF OR DEALING WITH<br>NON BANKING ASSETS  | -                     |                       |  |                       |
| 21,500.00             | LEGAL EXPENSES   | 255,065.24            |                       |  |                       |
| 4,097,204.21          | OTHER EXPENDITURE<br>(ANNEXURE-08)                       | 3,171,195.12          |                       |  |                       |
| <b>211,836,186.87</b> | <b>TOTAL EXPENDITURE</b>                                 | <b>234,973,656.95</b> | <b>311,223,672.57</b> | <b>TOTAL INCOME</b>  | <b>365,117,199.18</b> |
| 99,387,485.70         | OPERATING PROFIT   | 130,143,542.23        |                       |  |                       |
| 33,172,281.00         | PROVISION AGAINST RISKS (ANNEXURE - 07)                  | 74,717,075.00         |                       |  |                       |
| 66,215,204.70         | BALANCE OF PROFIT  | 55,426,467.23         |                       |  |                       |
| <b>311,223,672.57</b> | <b>TOTAL.....</b>  | <b>365,117,199.18</b> | <b>311,223,672.57</b> | <b>TOTAL.....</b>  | <b>365,117,199.18</b> |

P.R.DHOLAKIA & CO  
CHARTERED ACCOUNTANTS  
(C.P. DHOLAKIA)  
PARTNER  
Membership No.129731  
Panel No.372- Rajkot  
Firm No.1102521W

CHAMPALAL G. PARAKH  
CHAIRMAN

DINESHBHAI N. GUPTA  
VICE CHAIRMAN

BABULAL A. SINGHVI  
MANAGING DIRECTOR

SUNILKUMAR N. GOYAL  
GENERAL MANAGER / CEO

KETNA A. THACKER  
MANAGER

PLACE : GANDHIDHAM  
DATE : 25/08/2021