

**THE GANDHIDHAM MERCANTILE CO-OPERATIVE BANK LTD.,
PROFIT & LOSS ACCOUNT AS ON 31.03.2020**

31.03.2019	EXPENDITURE	31.03.2020	31.03.2019	INCOME	31.03.2020
138,812,108.21	INTEREST ON DEPOSITS, BORROWINGS ETC. (ANNEXURE-01)	167,805,277.81	253,135,477.76	INTEREST AND DISCOUNT (ANNEXURE-09)	278,834,055.24
27,268,219.00	SALARIES, ALLOW. & PROVIDENT FUND (ANNEXURE-02)	28,242,001.00	590,193.65	COMMISSION, EXCHANGE ,BROKERAGE & BANK GUARANTEE COMM. (1,84,848.56+16,425.00)	201,273.56
-	DIRECTOR'S & LOCAL COMMITTEE MEMBER'S FEES ALLOWANCES	-	-	SUBSIDIES AND DONATIONS	-
5,780,278.37	RENT, TAXES, INSURANCE, LIGHTING, ETC (ANNEXURE-03)	6,419,728.92	2,500,000.00	NON BANKING INCOME (STAMP FRANKING COMMISSION)	2,250,000.00
276,745.08	POSTAGE, TELEGRAMS & TELEPHONE CHGS. (ANNEXURE-04)	265,554.03	4,407,767.04	OTHER RECEIPTS (ANNEXURE-10)	9,646,988.83
487,850.00	AUDITOR'S FEES (INCLUDING TAX AUDIT)	496,480.00	5,283,250.00	PROFIT ON SALE OF GOVT. SECURITIES (NET)	305,000.00
3,942,003.00	DEPRECIATION ON PROPERTY (ANNEXURE-05)	3,691,163.00	-	CAPITAL GAIN ON DEBT FUND	19,986,354.94
2,764,190.20	STATIONARY, PRINTING & ADVERTISEMENT (ANNEXURE-06)	797,277.90			
-	LOSS FROM SALE OF OR DEALING WITH NON BANKING ASSETS	-			
4,162,495.73	OTHER EXPENDITURE (ANNEXURE-08)	4,118,704.21			
183,493,889.59	TOTAL EXPENDITURE	211,836,186.87	265,916,688.45	TOTAL INCOME	311,223,672.57
82,422,798.86	OPERATING PROFIT	99,387,485.70			
34,980,569.00	PROVISION AGAINST RISKS (ANNEXURE - 07)	33,172,281.00			
47,442,229.86	BALANCE OF PROFIT	66,215,204.70			
265,916,688.45	TOTAL.....	311,223,672.57	265,916,688.45	TOTAL.....	311,223,672.57

M/s. UTSAV & ASSOCIATES
CHARTERED ACCOUNTANTS
(CA Utsav Thakrar)
PARTNER
Membership No.140337
Panel No.623-Porbandar
Firm No.132478W

CHAMPALAL G. PARAKH
CHAIRMAN

DINESHBHAI N. GUPTA
VICE CHAIRMAN

BABULAL A. SINGHVI
MANAGING DIRECTOR

SURESH M. KUNDALIA
GENERAL MANAGER

JAYANTIBHAI D. PATEL
MANAGER

PLACE : GANDHIDHAM
DATE :